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## Bandhan Credit Risk Fund<sup>§</sup>

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds with Relatively High interest rate risk and Moderate Credit Risk.)

Bandhan Credit Risk Fund fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

### Fund Features:

(Data as on 31st December'23)

**Category:** Credit Risk

**Monthly Avg AUM:** ₹ 388.04 Crores

**Inception Date:** 3rd March 2017

**Fund Manager<sup>^^</sup>:** Mr. Gautam Kaul (w.e.f. 16th July 2022) & Mr. Debraj Lahiri (w.e.f. 17th April 2023).

**Standard Deviation (Annualized):** 0.72%

**Modified Duration:** 2.93 Years

**Average Maturity:** 9.91 Years

**Macaulay Duration:** 3.12 Years

**Yield to Maturity:** 8.13%

**Benchmark:** **Tier 1:** NIFTY Credit Risk Bond Index C-III (w.e.f. 1st April 2022) **Tier 2:** 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

**Exit Load:** 1% if redeemed/switched out within 365 days from the date of allotment

**SIP (Minimum Amount):** ₹ 100/-

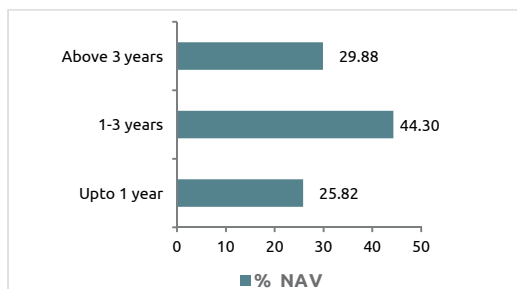
**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**Options Available:** Growth, IDCW<sup>®</sup> - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

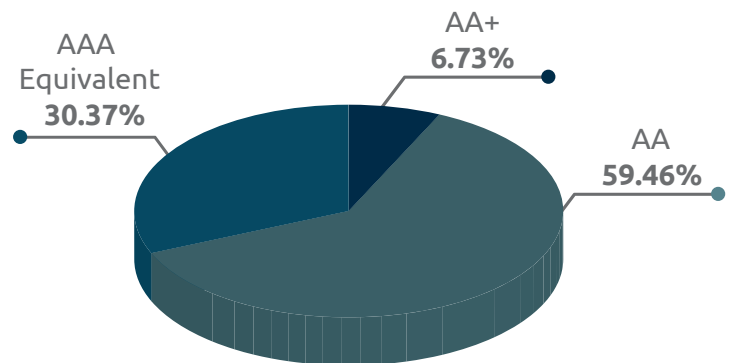
**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter

**Maturity Bucket:**



### ASSET QUALITY



### PORTFOLIO

(31 December 2023)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>66.19%</b>
Century Textiles & Industries	AA	10.29%
Godrej Industries	AA	10.23%
Tata Power Company	AA	8.81%
Tata Projects	AA	7.78%
AU Small Finance Bank	AA	5.30%
Aadhar Housing Finance	AA	5.15%
Punjab National Bank <sup>®</sup>	AA+	4.14%
Godrej Housing Finance	AA	3.88%

<sup>®</sup>Income Distribution cum capital withdrawal

<sup>^^</sup>Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Credit Risk Fund" has changed to "Bandhan Credit Risk Fund"

Standard Deviation calculated on the basis of 1 year history of monthly data | Gsec/SDL yields have been annualized wherever applicable

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

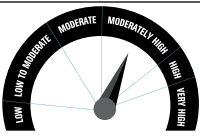
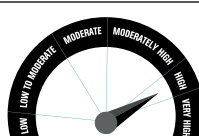
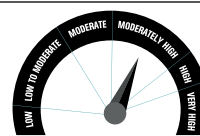
## PORTFOLIO (31 December 2023)

Name	Rating	Total (%)
TVS Credit Services	AA	3.86%
Union Bank of India	AA	2.84%
Bharti Telecom	AA+	2.59%
Tata Motors	AA	1.31%
<b>Government Bond</b>		<b>22.90%</b>
7.18% - 2033 G-Sec	SOV	12.98%
7.38% - 2027 G-Sec	SOV	7.33%
7.1% - 2029 G-Sec	SOV	2.59%
<b>PTC</b>		<b>7.47%</b>
First Business Receivables Trust^	AAA(SO)	7.47%
<b>Corporate Debt Market Development Fund*</b>		<b>0.37%</b>
Corporate Debt Market Development Fund		0.37%
<b>Net Cash and Cash Equivalent</b>		<b>3.07%</b>
<b>Grand Total</b>		<b>100.00%</b>

^First Business Receivables Trust- wt. avg. mat: 0.53 years (PTC originated by Reliance Industries Limited)  
@AT1 bonds under Basel III

\*As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/ CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/ PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderately High risk</p>	<ul style="list-style-type: none"> <li>To generate optimal returns over medium to long term.</li> <li>To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Tier 1: NIFTY Credit Risk Bond Index C-III</p>	 <p>Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index</p>